

FOR IMMEDIATE RELEASE

DepositIQ Appoints Industry Veteran as New Vice President

Denver, CO (June 17, 2014) – Today, leading security deposit alternative provider DepositIQ announced the appointment of Larry Feld to the position of Vice President. Feld will contribute to DepositIQ's rapid growth initiatives by selling the company's innovative product to housing providers in the Eastern region of the U.S.

"I am very pleased to have the opportunity to join DepositIQ's exceptional client-focused team," said Feld. "I'm confident their utilization of cutting edge technology, combined with personalized analysis of each customer's needs, will continue to be well received by the industry. "

"Larry has an innate ability to understand a prospect's problem areas and identify ways to resolve those issues," stated Tom Schickel, President of DepositIQ. "His sincere desire to foster client relationships speaks volumes about his past success, which we know will continue with DepositIQ. We are elated to welcome a talent like Larry to our thriving team."

Feld will call upon his nearly 30 years of sales and marketing experience on both the supplier and operator sides of the multifamily housing industry as he contributes to the expansion of DepositIQ's client base. He has most recently represented CoreLogic SafeRent as a regional sales manager for the past 14 years. Larry holds a BS degree in business and economics.

Media Contact:

DepositIQ

Jon Hayford

Tel: 877-684-4039 x 802 / jhayford@depositiq.com

www.depositiq.com

About DepositIQ, LLC:

DepositIQ offers a security deposit alternative in the place of standard cash deposits for the multifamily housing industry. Based in Denver, Colorado and branded as "the smart alternative to deposits" the product utilizes e-signature and e-payment technology and a real-time analytics to provide crucial insight into clients' operations. Available nationwide, DepositIQ allows owners and operators to be more competitive in their respective markets by offering a lower cost move-in option, increase closing ratios, and generate additional income.

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